

## **COUNCIL MEETING – 23<sup>RD</sup> FEBRUARY 2017**

### **Extract from the Minutes of the Cabinet meeting on 7<sup>th</sup> February 2017**

#### **95 THE COUNCIL'S CORPORATE PLAN AND MEDIUM TERM FINANCIAL STRATEGY 2017/20**

Cabinet considered the Corporate Plan and Medium Term Financial Strategy for Cheshire East Council for the years 2017/18 to 2019/20.

The report set out how the Council would approach the financial challenges over the medium term and forecast a balanced budget in each of the three years from 2017/18 to 2019/20.

The report summarised the resolutions that Cabinet was requested to recommend to Council at Appendix A.

The Medium Term Financial Strategy (MTFS) Report (containing the Budget) for the period 2017/18 to 2019/20 was set out at Appendix D. The document was the result of the Business Planning Process led by the Council from May 2016 to February 2017, which included regular review from the Council's scrutiny committees. The process had also involved engagement with local people and organisations. Details of how the process was managed were included in Appendix D, Annex 2 and a summary of the results was provided in Appendix C.

The Portfolio Holder for Finance and Assets reported that the Corporate Overview and Scrutiny Committee at its meeting on 2<sup>nd</sup> February 2017 had resolved to receive and note the report, and had requested the Chief Operating Officer to produce a summary public document which showed how the budget consultation feedback had been reflected in the final recommended budget proposals to Council.

### **RESOLVED**

That Cabinet

- 1. recommends to Council items 1 to 9 at Appendix A to the report for approval; and**
2. notes:
  - (a) the summary results of the Budget Consultation, attached at Appendix C and the Budget Engagement exercise undertaken by the Council, as set out in the attached (Appendix D, Annex 2);
  - (b) the comments of the Council's Chief Operating Officer (Section 151 Officer), contained within the MTFS Report, regarding the robustness of estimates and

level of reserves held by the Council based on these budget proposals (Appendix D, Comment from the Chief Operating Officer);

- (c) the risk assessment detailed in the MTFS Report (Appendix D, Annex 5);
- (d) that the estimates and profiling contained within the proposed Capital Programme 2017/18 to 2019/20 reflect the scale of ambition and future investment plans of the Council. The programme may vary to take advantage of external funding opportunities, maximise private sector investment, prudential borrowing considerations, operational capacity and to ensure optimal delivery of the overall programme (Appendix D, Annex 12); and
- (e) that projects will be robustly governed through the Executive Monitoring Board. The Council's Finance Procedure Rules will always apply should any changes in spending requirements be identified (Appendix D, Annex 12).

**COUNCIL IS ASKED TO APPROVE RECOMMENDATION 1 ABOVE AND  
RECOGNISE THAT CABINET HAS NOTED RECOMMENDATION 2.**